



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24989	24926	24860	24797	24730	24667	24600

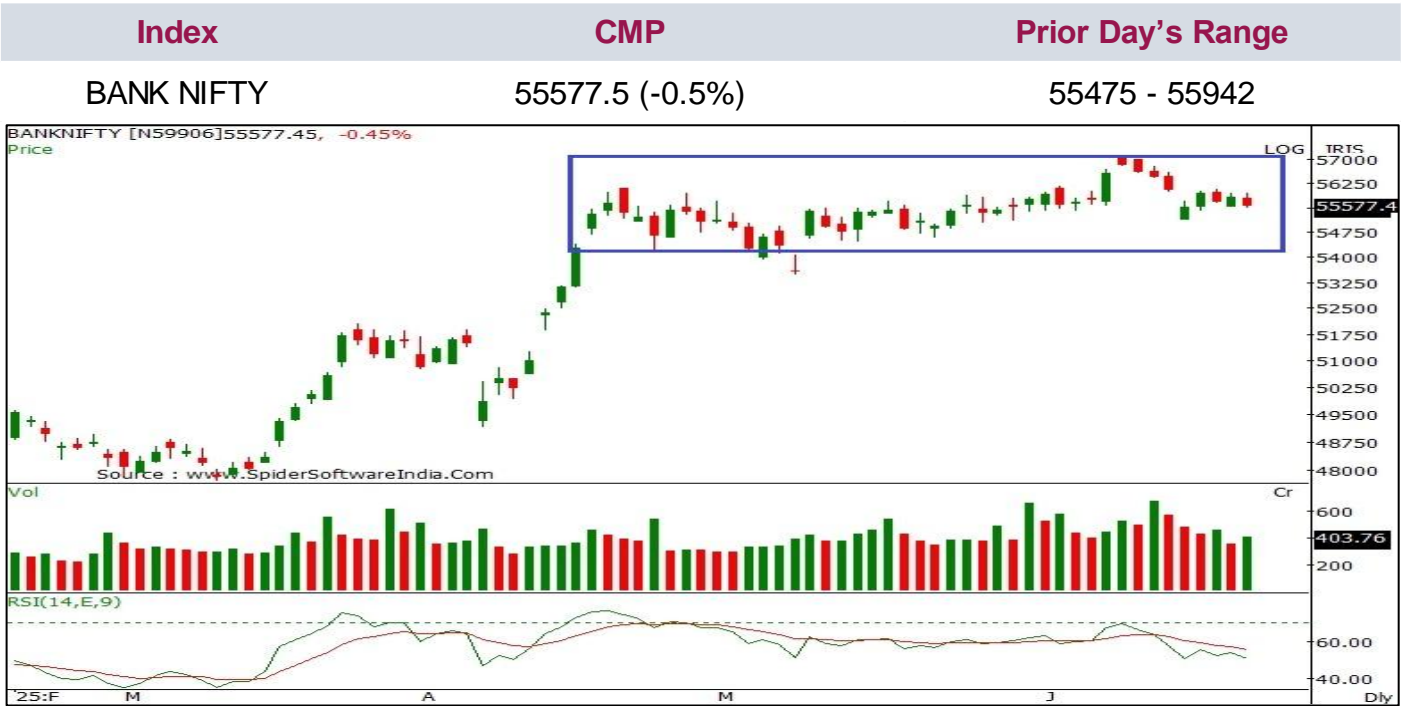
METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	40%
Percentage of stocks above 20-Day SMA	40%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24797. If Nifty trades above this level, it may further rally up to 24860-24926-24989 levels. However, if it trades below 24797 levels, we may witness profit booking in the market, and the index may correct up to 24730-24667-24600 levels.

Price Gainers

Script ID	Price	%Chg
TATACONSUM	1088.3	2.2
EICHERMOT	5493.5	1.9
M&M	3094.8	1.8
WIPRO	1610.9	1.5
APOLLOHOSP	7009.5	1.1

Price Losers

Script ID	Price	%Chg
ADANIPORTS	1338.0	-2.5
BAJFINANCE	900.5	-2.0
TECHM	1684.0	-1.9
ADANIENT	2420.6	-1.6
COALINDIA	384.3	-1.6



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56322	56132	55855	55665	55388	55198	54921

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 55665. If Bank Nifty trades above this level, it may rally up to 55855-56132-56322 levels. However, if it trades below 55665 levels, we may witness profit booking in the market, and the index may correct up to 55388-55198-54921 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	2146.4	0.7
HDFCBANK	1935.3	0.1

Price Losers

Script ID	Price	%Chg
CANBK	104.9	-3.1
PNB	103.0	-2.4
BANKBARODA	231.7	-2.1
FEDERALBNK	203.9	-1.5
INDUSINDBK	837.5	-1.5

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